

IC 21-5-8

Chapter 8. Funds for Payment of Rent

IC 21-5-8-1**Payments from debt service fund authorized**

Sec. 1. Notwithstanding any other statute, lease rental obligations on account of leases entered into before or after March 14, 1969, under IC 21-5-11 or IC 21-5-12 may be paid by any school corporation from the debt service fund. In either event, such payments out of such funds shall be provided for in the annual budget for such funds. Nothing in this section shall, however, prevent the payment of lease rental obligations from the general fund, if this is permitted by any other applicable statute.

(Formerly: Acts 1969, c.328, s.1.) As amended by P.L.2-1988, SEC.691; P.L.41-1993, SEC.45.